GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme - Sri B. Srinivasulu, IPS(SPS)(Retd.) - Refund of an amount accrued under the Scheme with interest accrued thereon – Sanctioned – Orders-Issued.

GENERAL ADMINISTRATION (SC.C) DEPARTMENT

G.O.Rt.No.1936 Dated:14.09.2022

Read the following:-

1. G.O.MS.No.94, Finance (ADMN-III-DI-DSA)Dept., dt.09.05.2022.
2. G.O.Rt.No.1696, GA(SC.C)Dept., Dated:12.10.2021.
3. The DGP(HoPF), AP, Lr RC. No. 982/G1/2020, Dt.29.08.2022.

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ORDER:

In the reference 3rd read above, the DGP(HoPF), AP has requested for sanction of Group insurance amount to Sri B. Srinivasulu, IPS(SPS)(Retd.) who retired from service on attaining age of superannuation on 30.11.2021.

2. In pursuance of the orders issued in the reference 1st read above, Government, after examination of the matter, hereby accord sanction for payment of an amount of Rs. 1,53,050/-(Rupees One Lakh, Fifty Three Thousand and Fifty only) to Sri B. Srinivasulu, IPS(SPS)(Retd.), being the saving part of the contribution of the retired Member of Service to the A.P. State Employees Group Insurance Scheme deducted from the salary of Sri B. Srinivasulu, IPS(SPS)(Retd.), together with interest accrued thereon (i.e., saving fund Rs. 29,544/- and interest Rs. 1,23,506/-), from 01.11.1989 to 30.11.2021 towards the Group Insurance Scheme as shown in the Annexure to this order.

3. Out of the amount sanctioned in para 2 above i.e., Rs. 1,53,050/-, an amount of Rs. 29,544/- towards saving funds shall be debited to "MH.8011-Insurance and Pension Funds - M.H.107 – A.P. State Employees Group Insurance Scheme – SH (01) GIS – 002 - Savings Funds" and an amount of Rs. 1,23,506/- towards the interest on savings fund shall be debited to "8011-Insurance and Pension Funds–MH–107-A.P. State Employees Group Insurance Scheme-SH (01)-GIS-003-Interest from Government".

4. The Director General of Police(HoPF), A.P. shall draw and credit the amount sanctioned in para 2 to the savings bank account of Sri B. Srinivasulu, IPS(SPS)(Retd.).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. SAMEER SHARMA
CHIEF SECRETARY TO GOVERNMENT

To
Sri B. Srinivasulu, IPS(SPS)(Retd.)
(through the DGP(HoPF), AP, Mangalagiri)
The Director General of Police (HoPF), A.P., Mangalagiri .
The Pay and Accounts Officer, 1st Floor, Anjaneya Towers, Ibrahimpatnam, Krishna District.

Copy to:
The Principal Accountant General (A&E), A.P. and Telangana, Hyderabad.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER (SC)

(P.T.O. for Annexure)

ANNEXURE

(to G.O.Rt.No.1936, GA(SC.C)Dept, Dated:14.09.2022

Statement showing the calculation of A.P, Employees Group Insurance Scheme fund together with the interest in respect of Sri B. Srinivasulu, IPS(SPS)(Retd.) retired on 30.11.2021 on attaining the age of superannuation.

S. No.	Commencement of insurance cover to which is enrolled initially and the change of higher ground details	
	Date of commencement of the scheme:	01-11-1989
	Last instalment contributed:	30-11-2021
	Reason for discontinuation of the scheme:	Retirement on 30-11-2021
A	ACTUAL CONTRIBUTION	
1	15-02-1993 to 31-10-1994 @Rs.80/- per month (8) units	
2	01-11-1994 to 30-11-2021 @Rs.120/- per month (8) units	
B	Savings & Insurance Parts out of the Contribution	

	From	To	Subscription per unit	No. Of units	Subscript ion remitted per month	Group	No. Of Months	Total amount	Insurance Fund	Saving Fund
	01-11-1989	31-10-1994	10	8	80	A	60	4800	1500	3300
	01-11-1994	30-11-2021	15	8	120	A	324	38880	12636	26244
								43680	14136	29544

CALCULATION OF SAVINGS FUND WITH INTEREST

S. No.		Calculation of total benefits under GIS Savings	No. Of units	Total
1	From 11/1989 to 10/1994 :-Rs. 80/- per month (8 units)	Rs.19,131.20 per unit	8	Rs.1,53,049.60/-
	11/1994 to 11/2021 Rs. 120/- per month (8 units)	No extra units	0	0
	Total No. of GIS units and net GIS benefit to the retired officer up to 30-11-2021.		8	Rs.1,53,050/-
			Rounded to Rs.	1,53,050/-
	Savings part		Interest	Total
	Rs.29,544/-		Rs.1,23,506 /-	Rs.1,53,050/-

//FORWARDED::BY ORDER//

SECTION OFFICER (SC)